



MINISTRY OF ENERGY AND NATURAL RESOURCES
Under-secretariat of Energy and Hydrocarbons

CERTIFICATE OF PRODUCTION PURSUANT TO SECTION 4.10 OF THE INDENTURE- PUBLIC DEBT CANCELLATION BONDS ("TICADE") - MARCH 2025

PERIOD: JANUARY 2025 - MARCH 2025

PRIMARY DEDICATED AREAS (Gas)

Concessionaire	Area	Assigned Percentage	Production for the three month period (in m ³) period (01-02-03/25) (TP) (1)	Weighted average wellhead price (in US\$/m ³) (B) (WAWP) (2)	Royalties and/or Extraordinary Fee (3)	Total amount Royalties and/or Extraordinary Fee (in US\$) period (01-02-03/25) (4) = (1)x(2)x(3)
CAPEX S.A.	AGUA DEL CAJON	36%	22.367.065,50	0,07	12,00%	187.883,35
YPF S.A. TOTAL AUSTRAL S.A. (SUC. ARGENTINA) WINTERSHALL DEA ARGENTINA S.A. PAN AMERICAN ENERGY S.L. (SUC.ARGENTINA)	AGUADA PICHANA ESTE	36%	402.904.912,39	0,09	12,00%	4.351.373,05
YPF S.A. PAN AMERICAN ENERGY S.L. (SUC.ARGENTINA)	AGUADA PICHANA OESTE	36%	204.271.023,67	0,09	12,00%	2.206.127,06
PLUSPETROL S.A.	CENTENARIO (CENTENARIO BLOQUE I y II + CENTENARIO CENTRO)	36%	30.273.099,84	0,06	12,00%	217.966,32
PAN AMERICAN ENERGY S.L. (SUC.ARGENTINA) YPF S.A.	LINDERO ATRAVESADO	36%	33.673.447,40	0,14	12,00%	565.713,92
YPF S.A. COMPAÑIA DE HIDROCARBUROS NO CONVENCIONAL S.R.L.	LOMA CAMPANA	36%	107.652.643,02	0,07	12,00%	904.282,20
MOBIL ARGENTINA S.A. PAMPA ENERGIA S.A.	SIERRA CHATA	36%	165.537.839,30	0,09	12,18%	1.814.625,79
TECPETROL S.A.	FORTIN DE PIEDRA	90%	1.205.108.229,42	0,10	12,00%	14.461.298,75
Total			2.171.788.260,54	0,09	12,02%	24.709.270,44

ADDITIONAL DEDICATED AREAS (Oil)

Concessionaire	Area	Assigned Percentage	Production for the three month period (in m ³) period (01-02-03/25) (TP) (5)	Weighted average wellhead price (in US\$/m ³) (WAWP) (6)	Royalties 12% (7)	Royalties total amount (in US\$) period (01-02-03/25) (8) = (5)x(6)x(7)
CAPEX S.A.	AGUA DEL CAJON	90%	24.182,96	433,62	12,00%	1.258.345,81
YPF S.A. TOTAL AUSTRAL S.A. (SUC. ARGENTINA) WINTERSHALL DEA ARGENTINA S.A. PAN AMERICAN ENERGY S.L. (SUC.ARGENTINA)	AGUADA PICHANA ESTE	90%	33.660,77	430,41	12,00%	1.738.551,84
PLUSPETROL S.A.	CENTENARIO (CENTENARIO BLOQUE I y II + CENTENARIO CENTRO)	54%	3.520,41	418,19	12,00%	176.664,03
YPF S.A. COMPAÑIA DE HIDROCARBUROS NO CONVENCIONAL S.R.L.	LOMA CAMPANA	27%	349.443,81	438,90	12,00%	18.404.506,59
PAN AMERICAN ENERGY S.L. (SUC.ARGENTINA) YPF S.A.	LINDERO ATRAVESADO	45%	80.960,25	424,87	12,00%	4.127.709,77
CHEVRON ARGENTINA S.R.L.	EL TRAPIAL - CURAMCHED (EL TRAPIAL - CURAMCHED + EL TRAPIAL ESTE)	27%	35.079,20	430,98	12,00%	1.814.212,03
TECPETROL S.A.	FORTIN DE PIEDRA	45%	49.319,83	429,56	12,00%	2.542.299,14
Total			576.167,23	434,80	12,00%	30.062.289,22

DEDICATED AREAS (oil and gas)

TOTAL AMOUNT OF ASSIGNED ROYALTIES AND/OR EXTRAORDINARY FEE OF GAS AND ROYALTIES OF OIL (in US\$) (9)=(4)+(8)	Scheduled Payment Amount at the end of the Collection Period (in US\$) (SPA)	Production Ratio (PR) (%) Minimum Condition PR ≤ 2.5	Probable "Prepayment Event" YES / NO (**)
54.771.559,66	14.141.049,93	3,873	NO

NOTES

(A) Terms used herein and not otherwise defined shall have the meaning assigned to them in that certain Indenture dated May 12, 2016, among the Province of Neuquén.

(B) According to the Argentine Secretariat of Energy Resolución No. 188/93, Article No. 9: "the exchange rate to be used is the selling exchange rate quoted by Banco de la Nación Argentina on the business day immediately prior to the date payment is due."

(*) PR: (9) / SPA, PR ≤ 2,5

(**) **Section 3.2 (c) of the Indenture:** If during any Collection Period beginning 12 months after the Closing Date, both (i) the Reserve Adequacy Ratio is less than the applicable Minimum Reserve Adequacy Ratio and (ii) the Production Ratio is greater than 2.5, then the simultaneous occurrence of both such events shall constitute a Prepayment Event.

The Under-secretariat of Energy, Mining and Hydrocarbons of the Province of Neuquén here by certifies as to the accuracy of the information and calculations set forth in this Production Certificate for the Period January - March 2025, and that during such Period no Prepayment Event has occurred.

Under-secretariat of Energy, Mining and Hydrocarbons, May 26, 2025

IF-2025-01510959-NEU-ECON#SEMH



Provincia del Neuquén
2025

Hoja Adicional de Firmas

Número: IF-2025-01510959-NEU-ECON#SEMH

NEUQUEN, NEUQUEN
Martes 27 de Mayo de 2025

Referencia: CERTIFICADO DE PRODUCCIÓN TICADE

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Maria Laura Vazquez
Directora
SEMH-Dirección Provincial de Economía de la Energía
Subsecretaría de Energía e Hidrocarburos

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